

Annexure 1: Financial Indicators of Banking System

Annex 1.1: Group wise Balance Sheets & Income Statements of Banks as of 31-12-2007

million Rupees

Financial Position	PSCBs		LPBs		FBs	
	Amount	% age	Amount	% age	Amount	% age
ASSETS						
Cash & Balances With Treasury Banks	111,258	10.7%	330,723	8.6%	23,924	13.9%
Balances With Other Banks	43,513	4.2%	80,979	2.1%	5,298	3.1%
Lending To Financial Institutions	28,018	2.7%	144,267	3.8%	16,409	9.5%
Investments - Net	296,355	28.6%	936,617	24.4%	26,427	15.3%
Advances - Net	487,720	47.1%	2,040,163	53.2%	88,455	51.2%
Other Assets	39,443	3.8%	151,704	4.0%	9,012	5.2%
Operating Fixed Assets	29,537	2.9%	133,329	3.5%	1,968	1.1%
Deferred Tax Assets	49	0.0%	17,937	0.5%	1,201	0.7%
TOTAL ASSETS	1,035,893	100%	3,835,719	100%	172,693	100%
LIABILITIES						
Bills Payable	8,542	0.8%	69,289	1.8%	3,747	2.2%
Borrowings From Financial Institution	30,072	2.9%	315,174	8.2%	19,465	11.3%
Deposits And Other Accounts	812,856	78.5%	2,909,973	75.9%	117,561	68.1%
Sub-ordinated Loans	-	0.0%	26,702	0.7%	-	0.0%
Liabilities Against Assets Subject To Finance Lease	74	0.0%	795	0.0%	2	0.0%
Other Liabilities	34,737	3.4%	114,451	3.0%	12,335	7.1%
Deferred Tax Liabilities	7,314	0.7%	9,471	0.2%	222	0.1%
TOTAL LIABILITIES	893,595	86.3%	3,445,855	89.8%	153,332	88.8%
NET ASSETS	142,298	13.7%	389,864	10.2%	19,361	11.2%
REPRESENTED BY:						
Share Capital	16,671	1.6%	198,639	5.2%	17,085	9.9%
Reserves	24,730	2.4%	93,246	2.4%	-	0.0%
Unappropriated Profit	49,576	4.8%	60,310	1.6%	2,334	1.4%
	90,977	8.8%	352,195	9.2%	19,420	11.2%
Surplus/Deficit On Revaluation Of Assets	51,320	5.0%	37,669	1.0%	(59)	0.0%
TOTAL	142,298	13.7%	389,864	10.2%	19,361	11.2%
OPERATING POSITION (as % of Gross Income*)						
Mark-Up/ Return/Interest Earned	71,174	122.6%	287,469	135.8%	15,246	126.8%
Mark-Up/ Return/Interest Expenses	32,896	56.6%	137,650	65.0%	8,145	67.7%
Net Mark-Up / Interest Income	38,278	65.9%	149,819	70.8%	7,101	59.1%
Provisions & Bad Debts Written Off Directly	7,288	12.5%	46,568	22.0%	2,739	22.8%
Net Mark-Up / Interest Income After Provision	30,990	53.4%	103,251	48.8%	4,362	36.3%
Fees, Commission & Brokerage Income	7,546	13.0%	26,472	12.5%	2,136	17.8%
Dividend Income	5,204	9.0%	4,540	2.1%	9	0.1%
Income From Dealing In Foreign Currencies	1,439	2.5%	8,999	4.3%	1,932	16.1%
Other Income	5,606	9.7%	21,864	10.3%	846	7.0%
Total Non - Markup / Interest Income	19,796	34.1%	61,874	29.2%	4,922	40.9%
	50,786	87.5%	165,125	78.0%	9,285	77.2%
Administrative Expenses	17,312	29.8%	94,278	44.5%	6,750	56.1%
Other Expenses	252	0.4%	1,501	0.7%	27	0.2%
Total Non-Markup/Interest Expenses	17,564	30.2%	95,779	45.2%	6,777	56.4%
Profit Before Tax and Extra Ordinary Items	33,222	57.2%	69,346	32.8%	2,508	20.9%
Extra ordinary/unusual Items (to be specified)	(14)	0.0%	(328)	-0.2%	-	0.0%
PROFIT/ (LOSS) BEFORE TAXATION	33,236	57.2%	69,674	32.9%	2,508	20.9%
Taxation - Current	8,586	14.8%	27,100	12.8%	1,639	13.6%
- Prior Years	354	0.6%	1,272	0.6%	(96)	-0.8%
- Deferred	439	0.8%	(6,105)	-2.9%	(205)	-1.7%
PROFIT/ (LOSS) AFTER TAX	23,857	41.1%	47,407	22.4%	1,170	9.7%

* Gross Income = Net Interest Income + Non-interest Income

Annex 1.2: Group wise Balance Sheets & Income Statements of Banks as of 31-12-2007

million Rupees

Financial Position	SBs		Comm. Banks		All Banks	
	Amount	% age	Amount	% age	Amount	% age
ASSETS						
Cash & Balances With Treasury Banks	3,363	2.6%	465,905	9.2%	469,268	9.1%
Balances With Other Banks	17,611	13.9%	129,790	2.6%	147,400	2.9%
Lending To Financial Institutions	1,884	1.5%	188,694	3.7%	190,577	3.7%
Investments - Net	15,926	12.5%	1,259,400	25.0%	1,275,326	24.7%
Advances - Net	72,642	57.2%	2,616,338	51.9%	2,688,979	52.0%
Other Assets	11,470	9.0%	200,159	4.0%	211,629	4.1%
Operating Fixed Assets	3,709	2.9%	164,834	3.3%	168,543	3.3%
Deferred Tax Assets	448	0.4%	19,187	0.4%	19,635	0.4%
TOTAL ASSETS	127,052	100%	5,044,305	100%	5,171,357	100.0%
LIABILITIES						
Bills Payable	498	0.4%	81,578	1.6%	82,075	1.6%
Borrowings From Financial Institution	87,339	68.7%	364,711	7.2%	452,050	8.7%
Deposits And Other Accounts	14,321	11.3%	3,840,391	76.1%	3,854,712	74.5%
Sub-ordinated Loans	3,405	2.7%	26,702	0.5%	30,107	0.6%
Liabilities Against Assets Subject To Finance Lease	25	0.0%	871	0.0%	896	0.0%
Other Liabilities	28,276	22.3%	161,522	3.2%	189,798	3.7%
Deferred Tax Liabilities	119	0.1%	17,008	0.3%	17,127	0.3%
TOTAL LIABILITIES	133,983	105.5%	4,492,782	89.1%	4,626,765	89.5%
NET ASSETS	(6,931)	-5.5%	551,523	10.9%	544,592	10.5%
REPRESENTED BY:						
Share Capital	14,849	11.7%	232,396	4.6%	247,246	4.8%
Reserves	1,887	1.5%	117,976	2.3%	119,862	2.3%
Unappropriated Profit	(26,713)	-21.0%	112,221	2.2%	85,508	1.7%
	(9,977)	-7.9%	462,593	9.2%	452,616	8.8%
Surplus/Deficit On Revaluation Of Assets	3,046	2.4%	88,930	1.8%	91,976	1.8%
TOTAL	(6,931)	-5.5%	551,523	10.9%	544,592	10.5%
OPERATING POSITION (as % of Gross Income*)						
Mark-Up/ Return/Interest Earned	9,679	88.4%	373,889	132.7%	383,568	131.0%
Mark-Up/ Return/Interest Expenses	4,995	45.6%	178,691	63%	183,686	62.7%
Net Mark-Up / Interest Income	4,684	42.8%	195,198	69%	199,882	68.3%
Provisions & Bad Debts Written Off Directly	3,496	31.9%	56,595	20%	60,091	20.5%
Net Mark-Up / Interest Income After Provision	1,188	10.9%	138,603	49%	139,791	47.8%
Fees, Commission & Brokerage Income	53	0.5%	36,154	13%	36,207	12.4%
Dividend Income	91	0.8%	9,753	3%	9,844	3.4%
Income From Dealing In Foreign Currencies	(0)	0.0%	12,370	4%	12,369	4.2%
Other Income	6,120	55.9%	28,316	10%	34,436	11.8%
Total Non - Markup / Interest Income	6,264	57.2%	86,592	31%	92,856	31.7%
	7,452	68.1%	225,195	80%	232,647	79.5%
Administrative Expenses	4,964	45.3%	118,340	42%	123,304	42.1%
Other Expenses	787	7.2%	1,779	1%	2,566	0.9%
Total Non-Markup/Interest Expenses	5,751	52.5%	120,119	43%	125,870	43.0%
Profit Before Tax and Extra Ordinary Items	1,701	15.5%	105,076	37%	106,777	36.5%
Extra ordinary/unusual Items (to be specified)	30	0.3%	(341)	0%	(311)	-0.1%
PROFIT/ (LOSS) BEFORE TAXATION	1,671	15.3%	105,417	37%	107,088	36.6%
Taxation - Current	685	6.3%	37,324	13%	38,010	13.0%
- Prior Years	8	0.1%	1,530	1%	1,538	0.5%
- Deferred	102	0.9%	(5,871)	-2%	(5,768)	-2.0%
PROFIT/ (LOSS) AFTER TAX	875	8.0%	72,434	26%	73,309	25.0%

* Gross Income = Net Interest Income + Non-interest Income

Annex 1.3: Bank-wise Major Statistics as of 31-12-2007

million Rupees

Sr. No.	Name of the Bank	Loans & Advances (Net)	Total Assets	Deposits	Capital	Profit/(Loass) Before Tax	Profit/(Loass) After Tax
1	National Bank of Pakistan	340,677	762,194	591,907	116,338	28,061	19,034
2	First Women Bank Ltd	3,064	8,986	7,569	1,088	238	158
3	Bank of Punjab	133,894	234,974	191,969	18,996	4,846	4,446
4	Bank of Khyber	10,086	29,740	21,411	5,876	91	219
5	Punjab Provincial Co-operative Bank Ltd	8,010	17,657	2,008	3,424	130	130
6	Industrial Development Bank of Pakistan	1,200	9,425	6,111	-28,120	-396	-398
7	Zarai Taraqiati Bank Ltd	61,313	93,386	4,323	14,955	1,784	1,033
8	SME Bank Ltd	2,118	6,584	1,880	2,809	152	110
9	Allied Bank Ltd	168,407	320,110	263,972	19,878	5,953	4,076
10	Bank Alfalah Ltd	171,199	328,895	273,174	16,220	4,536	3,130
11	Askari Bank Ltd	100,780	182,172	143,037	12,266	2,300	2,681
12	Bank Al Habib Ltd	79,224	141,234	114,819	8,325	3,052	2,211
13	Mybank Limited	20,792	40,602	30,153	5,942	225	340
14	Crescent Commercial Bank Ltd	4,693	20,655	12,645	6,202	-1,373	-1,323
15	Atlas Bank Ltd	9,243	22,984	15,323	5,184	-550	-309
16	Faysal Bank Ltd	87,346	141,277	102,067	16,157	2,698	2,272
17	Habib Bank Ltd	362,261	655,839	508,987	57,944	13,127	8,041
18	KASB Bank Ltd	25,143	40,891	33,132	4,284	65	197
19	Arif Habib Bank Ltd	8,029	18,121	9,465	6,302	327	230
20	JS Bank Ltd	6,476	20,328	13,680	5,194	0	98
21	MCB Bank Ltd	218,961	410,486	292,098	55,120	21,308	15,266
22	United Bank Ltd	299,355	530,284	401,638	42,421	13,005	8,403
23	ABN Amro Bank (Pakistan) Ltd	64,468	107,536	90,289	5,066	-1,367	-1,565
24	Habib Matropolitan Bank Ltd	89,827	172,867	121,066	13,518	4,204	2,797
25	Bank Islami Pakistan Ltd BI	3,963	14,447	9,934	3,845	-100	-37
26	Emirates Global Islamic Bank Ltd	2,622	8,941	4,553	3,820	-84	-57
27	Soneri Bank Ltd	40,154	76,854	60,150	6,610	1,477	1,000
28	Saudi Pak Commercial Bank Ltd	25,875	53,661	42,374	2,180	-3,321	-3,041
29	NIB Bank Ltd	82,160	176,653	116,671	36,592	-571	-351
30	Meezan Bank Ltd	34,576	67,179	54,582	5,707	1,269	964
31	Dubai Islamic Bank Pakistan Ltd	11,348	21,308	16,114	4,355	-568	-369
32	Standard Chartered Bank Ltd	119,537	255,545	177,162	43,066	4,091	2,764
33	Dawood Islamic Bank Ltd	3,724	6,851	2,889	3,666	32	51
34	Albaraka Islamic Bank Ltd	12,586	22,077	16,965	2,445	315	246
35	Citibank N.A.	49,068	92,469	68,628	6,326	1,203	306
36	Deutsche Bank Ltd	4,699	17,585	5,129	3,553	776	504
37	The Hongkong & Shanghai Banking Corp. Ltd	19,260	32,386	25,401	2,549	226	126
38	Oman International Bank S.A.O.G.	221	2,694	460	2,034	-92	-92
39	Bank of Tokyo-Mitsubishi UFJ, Ltd	2,621	5,481	979	2,454	80	79
Total		2,688,979	5,171,357	3,854,712	544,592	107,150	73,371

Annex 1.4: Bank-wise Performance Indicators as of 31-12-2007

	Ratios	Capital Adequacy Ratio	NPLs to Loans	NPLs to Loans (net)	ROA (After Tax)
1	National Bank of Pakistan	20.1%	10.2%	1.1%	2.7%
2	First Women Bank Limited	29.5%	2.7%	0.6%	1.8%
3	Bank of Punjab	9.7%	2.5%	0.5%	2.2%
4	Bank of Khyber	35.6%	18.9%	2.1%	0.8%
5	Punjab Provincial Cooperative Bank	12.5%	34.4%	22.6%	1.6%
6	Industrial Development Bank of Pakistan	-1688.9%	95.2%	71.0%	-9.1%
7	Zari Taraqiati Bank Limited	24.5%	23.7%	12.2%	1.2%
8	SME Bank Ltd	100.9%	73.5%	2.9%	1.4%
9	Allied Bank Limited	9.3%	6.4%	0.7%	1.4%
10	Bank Al Falah limited	9.8%	2.7%	0.1%	1.0%
11	Askari Commercial Bank Limited	12.3%	6.4%	-0.5%	1.5%
12	Bank Al Habib Limited	10.8%	0.3%	0.0%	1.7%
13	Mybank Limited	18.8%	5.4%	1.0%	1.0%
14	Crescent Commercial Bank Limited	65.4%	33.9%	0.0%	-9.2%
15	Atlas Bank Limited	29.0%	8.0%	3.2%	-1.5%
16	Faysal Bank Limited	11.8%	5.2%	1.2%	1.8%
17	Habib Bank Limited	12.4%	6.5%	1.7%	1.3%
18	KASB Bank Limited	12.3%	4.1%	0.7%	0.6%
19	Arif Habib Bank Limited	45.0%	1.6%	0.0%	1.9%
20	JS Bank Limited	34.0%	2.2%	0.4%	0.6%
21	Muslim Commercial Bank Limited	17.9%	4.7%	0.0%	4.1%
22	United Bank Limited	10.9%	6.9%	1.5%	1.8%
23	ABN AMRO Bank Pakistan Ltd	8.4%	6.6%	0.8%	-1.7%
24	Habib Metropolitan Bank Limited	12.5%	0.9%	-0.5%	1.7%
25	Bank Islami Pakistan Limited	40.0%	2.0%	1.2%	-0.3%
26	Emirates Global Islamic Bank Ltd	50.0%	0.0%	-0.1%	-0.6%
27	Soneri Bank Limited	12.3%	3.1%	1.6%	1.4%
28	Saudi Pak Commercial Bank Limited	5.9%	19.5%	2.3%	-5.4%
29	NIB Bank Limited	6.5%	14.3%	3.4%	-0.3%
30	Meezan Bank Limited	10.7%	1.6%	-0.3%	1.7%
31	Dubai Islamic Bank Pakistan Limited	25.2%	0.2%	-0.7%	-1.7%
32	Standard Chartered Bank (Pakistan) Limited	11.5%	8.0%	-0.9%	1.1%
33	Dawood Islamic Bank Limited	51.8%	0.0%	0.0%	0.7%
34	Al Baraka Islamic Bank	14.7%	1.8%	0.3%	1.2%
35	Citibank, N.A.	9.3%	2.1%	-1.6%	0.3%
36	Deutsche Bank A.G.	15.7%	0.0%	-0.3%	3.7%
37	The Hongkong & Shanghai Banking Corporation	8.9%	0.4%	-0.1%	0.5%
38	Oman International Bank S.A.O.G	763.1%	20.0%	-1.9%	-3.4%
39	The Bank of Tokyo – Mitsubishi	65.7%	0.0%	0.0%	1.3%

Annex 1.5: Selected Indicators for Different Categories of Banks in terms of Size-CY07

Indicators	Top 5 Banks	Top 10 Banks	Top 20 Banks	Industry
Share of Total Assets	52.0%	74.6%	93.7%	100%
Share of Total Deposits	53.6%	76.8%	94.7%	100%
Share of Gross Income	55.9%	76.4%	95.7%	100%
Share of Risk Weighted Assets	50.4%	72.7%	93.6%	100%
Capital Adequacy				
Capital/RWA	14.7%	13.3%	13.0%	13.2%
Tier 1 Capital / RWA	11.1%	10.2%	11.2%	11.4%
Net Worth / Total Assets	10.7%	10.9%	10.4%	10.5%
Asset Composition				
Sectoral Distribution of Loans (Domestic)				
- Corporate Sector	47.8%	72.3%	94.6%	100%
- SMEs	45.5%	74.7%	92.1%	100%
- Agriculture	35.6%	44.0%	93.8%	100%
- Consumer Finance	55.2%	76.9%	96.3%	100%
- Commodity Financing	69.0%	91.2%	98.7%	100%
- Staff Loans	61.1%	79.8%	93.4%	100%
- Others	27.6%	68.8%	82.8%	100%
- Total	48.8%	72.6%	94.1%	100%
NPLs / Gross Loans	6.8%	6.9%	6.7%	7.2%
Net NPLs / Capital	5.1%	4.3%	5.4%	5.6%
Earning & Profitability				
ROA	2.2%	1.9%	1.7%	1.6%
ROE	21.4%	18.6%	16.7%	15.4%
Net Interest Income / Gross Income	74.0%	71.8%	68.9%	68.3%
Income from Trading & Foreign Exchange / Gross Income	15.1%	15.7%	16.4%	16.6%
Non-Interest Expense / Gross Income	36.1%	38.8%	41.1%	43.0%
Liquidity				
Liquid Assets / Total Assets	36.2%	34.0%	33.3%	33.6%
Liquid Assets held in Govt. Securities / Total Liquid Assets	58.4%	58.4%	58.0%	56.1%
Liquid Assets / Total Deposits	47.0%	44.3%	44.2%	45.1%

Annex 1.6: Financial Soundness Indicators

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Indicators	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
CAPITAL ADEQUACY											
Risk Weighted CAR											
Public Sector C. Banks	(1.3)	11.6	10.6	10.4	9.6	12.3	11.0	13.4	14.5	15.2	17.8
Local Private Banks	11.9	11.4	10.7	9.2	9.5	9.7	9.0	10.1	10.7	12.5	12.8
Foreign Banks	14.6	15.6	18.6	18.0	18.6	23.2	23.0	17.4	16.4	15.0	13.5
Commercial Banks	6.0	12.5	12.2	11.4	11.3	12.6	11.1	11.4	11.9	13.2	13.8
Specialized Banks	(6.2)	(1.4)	0.3	(3.3)	(13.9)	(31.7)	(28.2)	(9.0)	(7.7)	(9.1)	(7.8)
All Banks	4.5	10.9	10.9	9.7	8.8	8.8	8.5	10.5	11.3	12.5	13.2
Tier 1 Capital to RWA											
Public Sector C. Banks	(2.0)	8.3	7.7	7.7	7.1	8.6	8.2	8.6	8.8	11.1	13.0
Local Private Banks	11.4	10.2	9.3	8.1	8.4	6.6	7.1	7.5	8.3	10.3	10.5
Foreign Banks	14.4	15.4	18.4	17.9	18.6	23.0	23.0	17.1	16.1	14.3	12.9
Commercial Banks	5.5	10.5	10.3	9.8	9.7	9.7	9.1	8.6	9.1	10.6	11.1
Specialized Banks	(6.3)	(1.6)	0.3	(3.4)	(13.9)	(31.7)	(28.7)	(15.0)	(13.6)	(14.1)	(13.5)
All Banks	4.1	9.1	9.2	8.3	7.3	6.2	6.5	7.6	8.3	9.9	10.5
Capital to Total Assets											
Public Sector C. Banks	0.3	4.9	3.8	4.6	3.7	5.6	6.1	8.7	12.8	12.2	13.7
Local Private Banks	4.9	4.9	4.9	3.5	3.8	5.2	5.3	6.5	7.1	9.1	10.2
Foreign Banks	7.9	8.8	9.7	8.8	8.5	10.6	9.9	8.9	9.5	10.1	11.2
Commercial Banks	3.1	5.6	5.0	4.9	4.6	6.1	6.1	7.2	8.5	9.7	10.9
Specialized Banks	8.8	0.2	1.7	(1.1)	(10.3)	(23.0)	(10.2)	(9.4)	(8.1)	(8.6)	(5.5)
All Banks	3.5	5.3	4.8	4.5	3.8	4.8	5.5	6.7	8.0	9.2	10.5
ASSET QUALITY											
NPLs to Total Loans											
Public Sector C. Banks	30.8	29.0	30.7	26.3	25.9	25.5	20.4	13.3	10.0	9.0	8.4
Local Private Banks	10.2	11.1	15.5	15.4	16.3	15.4	11.3	9.0	6.4	5.1	6.0
Foreign Banks	5.0	5.3	5.1	4.7	4.3	3.8	3.1	1.6	1.2	1.0	1.6
Commercial Banks	20.1	19.5	22.0	19.5	19.6	17.7	13.7	9.0	6.7	5.7	6.3
Specialized Banks	50.6	47.2	51.6	52.4	53.0	54.7	55.6	54.1	46.0	39.4	34.3
All Banks	23.5	23.1	25.9	23.5	23.4	21.8	17.0	11.6	8.3	6.9	7.2
Provision to NPLs											
Public Sector C. Banks	52.9	55.6	48.8	59.2	56.6	57.1	65.8	77.0	86.8	84.5	89.0
Local Private Banks	57.8	53.3	35.0	36.9	40.5	58.6	62.7	69.9	76.5	78.9	87.2
Foreign Banks	65.9	75.0	63.4	65.9	74.1	73.3	78.7	101.9	145.9	191.7	157.0
Commercial Banks	54.2	56.2	46.6	53.9	53.2	58.2	64.8	72.4	80.5	81.6	88.2
Specialized Banks	22.8	65.3	54.2	58.1	59.2	66.9	61.5	64.9	64.8	64.1	68.6
All Banks	46.6	58.6	48.6	55.0	54.7	60.6	63.9	70.4	76.8	77.9	85.1
Net NPLs to Net Loans											
Public Sector C. Banks	17.0	15.0	18.5	12.7	13.1	12.8	8.1	3.4	1.5	1.5	1.0
Local Private Banks	4.6	5.5	10.7	10.3	10.4	7.0	4.5	2.9	1.6	1.1	0.8
Foreign Banks	1.8	1.4	1.9	1.7	1.1	1.1	0.7	(0.0)	(0.6)	(1.0)	(0.9)
Commercial Banks	10.3	9.6	13.1	10.1	10.3	8.3	5.3	2.7	1.4	1.1	0.8
Specialized Banks	44.1	23.6	32.8	31.6	31.5	28.5	32.5	29.3	23.1	18.9	14.0
All Banks	14.1	11.1	15.3	12.2	12.1	9.9	6.9	3.8	2.1	1.6	1.1
Net NPLs to Capital											
Public Sector C. Banks	2,081.0	119.9	212.0	124.5	160.2	83.4	50.0	16.2	5.4	6.4	3.4
Local Private Banks	43.3	51.4	103.5	153.5	125.2	54.8	39.1	24.3	12.7	7.1	4.2
Foreign Banks	10.0	7.1	9.9	9.0	5.8	4.7	3.2	(0.2)	(3.0)	(5.1)	(4.1)
Commercial Banks	143.6	72.1	117.4	96.7	100.7	54.2	36.9	19.0	8.8	6.2	3.7
Specialized Banks	380.0	11,139.0	1,502.3	-	-	-	-	-	-	-	-
All Banks	183.8	92.6	149.8	131.3	150.5	85.5	54.4	29.2	14.1	9.7	5.6
EARNINGS											
Return on Assets (Before Tax)											
Public Sector C. Banks	(3.4)	(0.4)	(0.4)	0.5	-	1.3	1.8	2.4	3.3	4.0	3.6
Local Private Banks	1.4	0.9	0.9	(0.1)	0.9	1.4	2.2	1.7	2.7	3.0	2.0
Foreign Banks	3.0	1.7	1.8	1.4	1.7	2.3	2.6	2.5	3.6	3.2	1.5
Commercial Banks	(0.8)	0.4	0.3	0.4	0.6	1.5	2.1	2.0	2.9	3.2	2.3
Specialized Banks	(0.2)	(9.4)	1.8	(2.3)	(8.4)	(10.2)	(3.3)	(0.4)	(1.0)	(0.7)	1.4

Annex 1.6: Financial Soundness Indicators

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Indicators	1997	1998	1999	2000	2001	2002	2003	2004	2005	2006	2007
All Banks	(0.8)	(0.3)	0.4	0.3	0.1	0.9	1.8	1.9	2.8	3.1	2.2
Return on Assets (After Tax)											
Public Sector C. Banks	(3.1)	0.7	(1.0)	0.2	(0.5)	0.6	1.0	1.3	2.2	2.7	2.5
Local Private Banks	0.5	0.4	0.4	(0.7)	0.4	0.7	1.4	1.2	1.8	2.0	1.4
Foreign Banks	1.4	0.4	0.7	0.6	0.8	1.5	1.5	2.0	2.5	2.1	0.7
Commercial Banks	(1.3)	0.5	(0.3)	(0.0)	(0.0)	0.8	1.2	1.3	2.0	2.2	1.6
Specialized Banks	(0.2)	(9.4)	1.7	(2.3)	(8.8)	(12.1)	(3.7)	(0.8)	(1.2)	(0.9)	0.7
All Banks	(1.2)	(0.1)	(0.2)	(0.2)	(0.5)	0.1	1.0	1.2	1.8	2.1	1.5
ROE (Avg. Equity & Surplus) (Before Tax)											
Public Sector C. Banks	(272.7)	(14.6)	(9.6)	10.9	0.5	26.3	29.9	30.8	30.7	32.4	27.2
Local Private Banks	29.0	17.5	18.5	(3.2)	25.4	32.3	41.5	28.8	39.8	34.0	20.4
Foreign Banks	37.7	20.5	19.3	15.6	19.3	24.2	25.0	26.7	38.9	30.0	13.5
Commercial Banks	(23.8)	8.0	6.5	8.8	12.2	27.5	33.7	29.0	36.9	34.9	21.9
Specialized Banks	(1.8)	(211.0)	182.8	-	-	-	-	-	-	-	-
All Banks	(20.2)	(6.4)	8.7	5.7	1.4	21.1	35.4	30.5	37.3	35.7	22.6
ROE (Avg. Equity & Surplus) (After Tax)											
Public Sector C. Banks	(255.0)	24.0	(24.0)	4.9	(12.2)	11.5	17.3	17.2	20.6	21.8	19.5
Local Private Banks	10.9	7.3	8.1	(17.4)	10.3	17.3	25.8	20.2	27.0	23.3	13.9
Foreign Banks	17.2	5.1	7.1	6.1	9.1	15.2	14.8	21.5	27.1	20.4	6.3
Commercial Banks	(36.2)	12.0	(6.2)	(0.3)	(0.3)	14.3	20.3	19.6	25.1	23.8	15.0
Specialized Banks	(2.0)	(211.6)	179.1	-	-	-	-	-	-	-	-
All Banks	(30.7)	(2.7)	(3.9)	(3.5)	(12.6)	3.2	20.0	20.3	25.0	24.2	15.5
NII/Gross Income											
Public Sector C. Banks	36.1	58.6	56.5	61.8	69.9	69.5	64.1	63.7	71.5	69.5	65.9
Local Private Banks	50.2	54.9	53.4	63.2	72.1	65.5	55.9	62.0	72.8	74.2	70.8
Foreign Banks	56.1	50.1	50.0	54.0	59.4	57.5	55.3	57.7	61.5	65.8	59.1
Commercial Banks	46.5	55.6	54.3	61.2	68.9	66.1	58.9	61.9	71.2	72.7	69.3
Specialized Banks	88.5	85.1	71.7	78.6	86.7	78.0	62.2	81.9	87.7	41.9	42.8
All Banks	48.7	59.3	55.6	62.3	70.4	67.1	59.2	62.8	71.8	71.4	68.3
Cost / Income Ratio											
Public Sector C. Banks	140.0	92.1	84.7	70.1	62.3	56.9	43.9	39.5	34.5	31.8	30.2
Local Private Banks	60.9	73.8	76.6	80.9	67.3	60.0	53.2	56.2	42.9	42.1	45.2
Foreign Banks	43.6	55.5	57.0	59.4	54.5	45.4	48.2	49.0	42.2	49.8	56.4
Commercial Banks	85.8	78.5	76.9	71.6	62.7	56.7	48.0	51.7	41.1	40.4	42.6
Specialized Banks	74.6	32.2	62.2	70.5	59.0	84.7	67.5	57.8	47.8	69.0	52.5
All Banks	85.2	72.7	75.8	71.6	62.4	59.1	50.5	52.0	41.7	41.6	43.0
LIQUIDITY											
Liquid Assets/Total Assets											
Public Sector C. Banks	39.4	40.4	38.6	37.1	36.5	49.0	49.1	43.9	35.6	33.9	37.5
Local Private Banks	40.6	40.1	38.0	34.0	39.8	47.1	42.9	34.3	32.4	31.3	32.5
Foreign Banks	47.6	46.0	40.3	45.2	50.3	48.5	49.2	39.8	41.8	39.9	41.5
Commercial Banks	41.4	41.3	38.7	37.5	39.9	48.1	46.1	37.0	34.0	32.3	33.8
Specialized Banks	14.1	14.6	10.5	12.7	13.6	16.4	22.9	25.3	25.8	23.3	25.9
All Banks	39.5	39.7	36.8	36.0	38.5	46.7	45.1	36.6	33.7	32.0	33.6
Liquid Assets/Total Deposits											
Public Sector C. Banks	46.0	48.4	46.4	45.0	43.4	59.6	59.0	52.6	44.7	42.6	47.7
Local Private Banks	49.9	49.7	48.0	44.3	49.6	60.2	54.5	42.3	40.4	41.0	42.8
Foreign Banks	57.9	56.9	55.6	67.7	78.3	74.2	68.9	53.4	57.9	59.5	61.0
Commercial Banks	49.4	50.3	48.2	48.0	50.3	61.5	57.8	45.7	42.8	42.1	44.4
Specialized Banks	102.8	134.8	78.8	90.8	79.8	98.5	135.0	154.1	183.2	205.4	229.6
All Banks	50.0	51.0	48.6	48.5	50.7	61.8	58.5	46.5	43.6	42.8	45.1
Advances/Deposits											
Public Sector C. Banks	48.4	46.5	50.8	54.0	53.8	44.3	45.7	49.7	59.8	64.6	60.0
Local Private Banks	56.6	57.0	59.6	67.5	57.9	52.3	58.2	67.3	70.9	74.5	70.1
Foreign Banks	54.3	56.7	68.2	71.5	66.8	72.0	63.8	70.1	68.8	80.1	75.2
Commercial Banks	51.8	51.2	55.9	60.5	56.9	51.0	53.6	63.6	68.4	72.7	68.1
Specialized Banks	551.7	671.3	586.8	553.0	450.5	453.8	379.1	370.5	400.7	523.4	507.2
All Banks	57.6	56.6	62.0	66.2	61.7	54.9	56.4	65.8	70.3	74.6	69.8

Annex 1.7: Credit Ratings of Banks and DFIs

Sr. No	Name of Bank / DFI	Rating Agency	Short Term	Long Term	Date of Rating	Remarks
PUBLIC SECTOR COMMERCIAL BANKS						
1	First Women Bank Limited	PACRA	A2	BBB+	August, 2003	
2	National Bank of Pakistan	JCR-VIS	A-1+	AAA	June, 2008	
3	The Bank of Khyber	JCR-VIS	A-2	BBB +	June, 2008	
4	The Bank of Punjab	PACRA	A1+	AA -	May, 2008	
SPECIALIZED BANKS						
5	Punjab Provincial Cooperative Bank	JCR-VIS	B	BB+	August, 2007	Placed on Rating Watch - Developing
6	SME Bank Limited	JCR-VIS	A-2	BBB	February, 2007	
7	Zarai Taraqati Bank Limited	JCR-VIS	A-1+	AAA	June, 2008	
PRIVATE SECTOR COMMERCIAL BANKS						
8	ABN AMRO Bank (Pakistan) Limited	PACRA	A1+	AA	February, 2008	
9	Allied Bank Limited	PACRA	A1+	AA	June, 2008	
		JCR-VIS	A-1+	AA -	June, 2007	
10	Arif Habib Bank Limited	JCR-VIS	A-2	A	June, 2008	Placed on Rating Watch - Developing
11	Askari Bank Limited	PACRA	A1+	AA	June, 2008	
	Atlas Bank Limited	JCR-VIS	A-2	A-		
12		PACRA	A2	A -	June, 2008	
13	Bank Alfalah Limited	PACRA	A1+	AA	June, 2008	
14	Bank Al-Habib Limited	PACRA	A1+	AA	June, 2008	
15	Crescent Commercial Bank (CresBank)	JCR-VIS	A-1	A	June, 2008	
16	Faysal Bank Limited	PACRA	A1+	AA	June, 2008	
		JCR-VIS	A-1+	AA	June, 2008	
17	Habib Bank Limited	JCR-VIS	A-1+	AA+	June, 2007	
18	Habib Metropolitan Bank Limited	PACRA	A1+	AA+	June, 2008	
19	JS Bank Limited	PACRA	A2	A -	April, 2008	
20	KASB Bank Limited	PACRA	A1	A	June, 2008	
21	MCB Bank Limited	PACRA	A1+	AA+	June, 2008	
22	Mybank Limited	PACRA	A1	A	June, 2008	
23	NIB Bank Limited	PACRA	A1+	AA-	June, 2008	
24	Saudi Pak Commercial Bank Limited	JCR-VIS	A-3	A-	June, 2008	Placed on Rating Watch - Developing
25	Soneri Bank Limited	PACRA	A1+	AA -	June, 2008	
26	Standard Chartered Bank (Pakistan) Limited	PACRA	A1+	AAA	June, 2008	
		JCR-VIS	A-1+	AA+	September, 2008	
27	United Bank Limited	JCR-VIS	A-1+	AA+	June, 2008	
FOREIGN BANKS OPERATING IN PAKISTAN						
28	Al-Baraka Islamic Bank	PACRA	A1	A -	June, 2008	
		JCR-VIS	A-1	A	June, 2007	
29	Bank of Tokyo-Mitsubishi-UJF Limited	Standard & Poor's	A-1	A+	June, 2007	*Represents Deposit Rating Only
		Moody's	P-1*	Aa2	June, 2007	
		Fitch-IBCA	F1	A	June, 2007	
30	Citibank N.A.	Standard & Poor's	A-1+	AA+	December, 2006	
		Moody's	P-1	Aaa	December, 2006	
		Fitch-IBCA	F1+	AA+	December, 2006	
31	Deutsche Bank AG	Standard & Poor's	A-1+	AA -	April, 2008	
		Fitch-IBCA	F1+	AA -	March, 2008	
32	Hong-Kong Shanghai Banking Corp. (Non HK\$)	Standard & Poor's	A-1+	AA -	June, 2008	
		Moody's	P-1	Aa2	June, 2008	
		Fitch-IBCA	F1+	AA	June, 2008	
33	Oman International Bank SAOG	JCR-VIS	A-2	BBB	June, 2007	
DEVELOPMENT FINANCIAL INSTITUTIONS						
34	House Building Finance Corporation	PACRA	A1	A	July, 2007	
35	Pak Brunei Investment Company Limited	PACRA	A1+	AA	April, 2008	
36	Pak Kuwait Investment Company (Pvt.) Ltd.	PACRA	A1+	AAA	June, 2007	
		JCR-VIS	A-1+	AAA	June, 2008	
37	Pak Libya Holding Company Limited	PACRA	A1+	AA -	June, 2007	
38	Pak Oman Investment Company Limited	JCR-VIS	A-1+	AA+	June, 2008	
39	Saudi Pak Industrial & Agricultural Inv. Company	JCR-VIS	A-1+	AA+	June, 2007	
ISLAMIC BANKS						
40	BankIslami Pakistan Limited	PACRA	A2	A -	June, 2008	
41	Dawood Islamic Bank Limited	JCR-VIS	A-2	A -	June, 2008	
42	Dubai Islamic Bank (Pakistan) Limited	JCR-VIS	A-2	A	June, 2008	
43	Emirates Global Islamic Bank	PACRA	A2	A -	June, 2008	
44	Meezan Bank Limited	JCR-VIS	A-1	A+	June, 2008	
MICRO FINANCE BANKS						
45	First Microfinance Bank Limited	JCR-VIS	A-1	A+	April, 2008	
46	Khushhali Bank Limited	JCR-VIS	A-1	A -	April, 2008	
47	Network Micro Finance Bank Limited	PACRA	A3	BBB	December, 2007	
48	Pak Oman Microfinance Bank Limited	JCR-VIS	A-3	BBB+	April, 2008	
49	Rozgar Microfinance Bank Limited	JCR-VIS	A-3	BB+	May, 2008	
50	Tameer Micro Finance Bank Limited	JCR-VIS	A-3	A -	April, 2008	

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